

I OWE YOU (IOU) FORM

I, the undersigned _____ (“Borrower”) hereby confirm and acknowledge to _____ (“Lender”), that I am indebted to said Lender in the amount of _____ dollars (\$_____) (“Debt”) as of the date set forth below.

The amount includes any and all legally permitted charges, such as accrued interest, up to the dated set forth below. I acknowledge and agree that I incurred said Debt and I am solely responsible for repayment of it to Lender. I also agree and acknowledge that I have no defense should the Lender use this document in a court of laws as a confession of judgment on my part (where legally permissible).

I have promised and agreed to pay the entire amount by _____ (mm/dd/yyyy), and I will pay a least \$_____ of the amount of said Debt on or before the _____ (day) of each month beginning on _____ (mm/dd/yyyy), until it is paid.

I signed this document on _____ (mm/dd/yyyy) in front of the Witness named below.

Borrower Signature

Borrower Printed Name

Lender Signature

Lender Printed Name

Witness Signature (if applicable)

Witness Printed Name