



ILLINOIS DISCLOSURE OF Seller's DESIGNATED AGENT

_____ (Brokerage company hereinafter referred to as "Broker") designates _____ ("Designated Agent") as the legal agent(s) of _____ (hereinafter referred to as "Seller") for the purpose of representing Seller in the sale of real estate. Seller understands and agrees that neither Broker nor any other sales associates affiliated with Broker (except as provided for herein) will be acting as legal agent of the Seller. Broker shall have the discretion to appoint a substitute or additional designated agent for Sellers as Broker determines necessary. Seller shall be advised within a reasonable time of any such substitution or addition.

Seller acknowledges and agrees that Seller has no current exclusive Seller representation agreement with any other real estate agent or firm. Seller represents that if Seller previously entered into an exclusive Seller representation agreement(s) that they have expired and/or have been terminated.

Seller, by continuing to work with Seller's Designated Agent, acknowledges that the representations and agreements made above are true and correct.

(225 ILCS 454/15-35)

(Section scheduled to be repealed on January 1, 2030)

Sec. 15-35. Agency relationship disclosure.

(a) A licensee acting as a designated agent shall advise a consumer in writing, no later than beginning to work as a designated agent on behalf of the consumer, of the following:

(1) That a designated agency relationship exists, unless there is written agreement between the sponsoring broker and the consumer providing for a different agency relationship; and

(2) The name or names of his or her designated agent or agents on the written disclosure, which can be included in a brokerage agreement or be a separate document, a copy of which is retained by the real estate brokerage firm for the licensee.

(b) The licensee representing the consumer shall discuss with the consumer the sponsoring broker's compensation and policy with regard to cooperating with brokers who represent other parties in a transaction.

(c) A licensee shall disclose in writing to a customer that the licensee is not acting as the agent of the customer at a time intended to prevent disclosure of confidential information from a customer to a licensee, but in no event later than the preparation of an offer to purchase or lease real property.

(Source: P.A. 101-357, eff. 8-9-19.)

Date copy furnished to Seller: _____ By: _____

Seller's Signature

Seller's Signature

(NOTE: Give copy to Seller and retain copy for Brokerage company file.)