**LETTER OF INTENT**

*FOR A PURCHASE*

[MM/DD/YYYY]

[SENDER NAME]

[SENDER STREET ADDRESS]

[SENDER CITY, STATE, ZIP]

[RECIPIENT NAME]

[RECIPIENT STREET ADDRESS]

[RECIPIENT CITY, STATE, ZIP]

**RE:** [LETTER SUBJECT]

This Letter of Intent (the “Letter”) sets forth the proposed terms and conditions of the Purchase described hereunder and shall govern the relationship between the Buyer and Seller (the “Parties”) until replaced by a definitive, formal agreement addressing the same transaction and subject matter (the “Definitive Agreement”). The Purchase considered in this Letter and in the Definitive Agreement is subject in all respects to the following:

1. **THE BUYER**. [BUYER NAME] (the “Buyer”) with a mailing address of

[BUYER MAILING ADDRESS].

1. **THE SELLER**. [SELLER NAME] (the “Seller”) with a mailing address of

[SELLER MAILING ADDRESS].

1. **THE PURCHASE**. Unless otherwise agreed to by the Parties, the Buyer agrees to pay the Seller the amount of $[PURCHASE PRICE] (the “Purchase Price”) in exchange for [GOODS / SERVICES] (the “Purchase”).
2. **PAYMENT**.Payment shall be made: (check one)

[ ]  - Upon Closing. The Purchase Price must be paid at the time of closing the

Purchase, either by executing the Definitive Agreement or as otherwise agreed by both Parties.

[ ]  - At a Later Date. The Purchase Price must be paid by the date of

[MM/DD/YYYY].

[ ]  - As Stated in the Definitive Agreement. The Purchase Price must be paid as

stated in the Definitive Agreement between Buyer and Seller.

[ ]  - Other. [OTHER PAYMENT INSTRUCTIONS].

1. **DEPOSIT**. The Parties agree that a: (check one)

[ ]  - Refundable Deposit is Required. The Buyer shall remit to the Seller, together

with this Letter, payment in the amount of $[AMOUNT] (the “Deposit”). The Deposit shall be REFUNDABLE under the following terms:

[REFUNDABLE TERMS]

[ ]  - Non-Refundable Deposit is Required. The Buyer shall remit to the Seller,

together with this Letter, payment in the amount of $[AMOUNT] (the “Deposit”). The Deposit shall be NON-REFUNDABLE.

[ ]  - Deposit is NOT Required. The Buyer shall not be required to make a deposit

payment at the time of signing this Letter.

1. **FINANCING**. The Letter is: (check one)

[ ]  - Conditional Upon Financing. This Letter is conditional on the Buyer’s

ability to obtain financing. Financing shall be under the following terms: [CONDITIONAL TERMS].

[ ]  - NOT Conditional Upon Financing. This Letter is not conditional on the

Buyer’s ability to obtain financing.

1. **INTENTION OF THE PARTIES**. This Letter sets forth the intentions of the Parties to use reasonable efforts to negotiate, in good faith, a Definitive Agreement with respect to all matters herein. Notwithstanding paragraphs 5 through 9, which shall be legally binding, any legal obligations with respect to all other matters shall only arise if and when the Parties execute and deliver a Definitive Agreement.
2. **GOVERNING LAW**. This Letter shall be governed under the laws of the State of [STATE NAME].
3. **SIGNATURES**.

**Seller Signature**: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_](http://esign.com/) Date: [MM/DD/YYYY]

Print Name: [SELLER PRINTED NAME]

**Buyer Signature**: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_](http://esign.com/) Date: [MM/DD/YYYY]

Print Name: [BUYER PRINTED NAME]